

Greater Phoenix Market Update

OFFICE | 3Q 2015



QUARTERLY
NET ABSORPTION

959,035
SQUARE FEET



YTD NET
ABSORPTION

1,763,184
SQUARE FEET



UNDER CONSTRUCTION

3,880,024
SQUARE FEET



YTD COMPLETIONS

1,212,173
SQUARE FEET

OVERALL VACANCY



17.6%

ASKING RENTS



\$21.88



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